MARKETS---FINANCE---COMM

Traction 5s and Gas 5s Sell Near the Record for the Entire Nation.

NEW YORK STOCKS WEAK

To Lecture on Negotiable Instrum Berlin Has Women's Bank. Gossip of Street.

By I. A. PLEMING

By I. A. PLEMING.

Two issues of Washington bonds are selling on nearly as high a basis as any utility issues in the entire United States. With the exception of one issue in Philadelphia, one in New York, and one in Boston, the Capital Traction is are to-day the highest priced utility bonds in the country. When the bonds were selling as 4 per cents before the interest rate was changed to 5 and in the case of Gas is as well, these issues were top priced of the United States. Following is, when selling around 118, the highest priced electric issue in the country, although fear that they might be called for retirement has weakened

he highest priced electric issue in the country, although fear that they might be called for retirement has weakened with the price. While the yield is not as satisfactory of investors, there is stability in this market of the very highest character, difference to the influences that affect their fluuncial centers and ready sale o investors for these issues at all times, in the season of easy money the banks of the city find these issues expectally estimate for investment of surplux funds, and the turn to cash may always be complished without sacrifice of import.

complished without sacrifice of imthere are \$1,58,000 5 per cent bonds,
it mortgage loaned on the entire phyal vature of the Capital Traction Comyou franchisea, \$2. On the WashingGas Cempany's property there are
\$2.50,000 on a plant estimated, or
her appraised, at better than \$15,000.
There are only \$1,700,000 outstanding
to mortgage \$6 on the Potomac ElecCompany's property.
\$5 matter of fact, all Washington
urities, almost without exception, are
trable for the investment of trust
do. Compress guards these corporain, the Commissioners keep a specition play's little square these coground their movements, and market
on Paicle pass by eithout injuring.
I they grow with Washington.

Sincks in Payor.

Stocks in Payor.

Stocks in Payor.

Stocks in Payor.

Washington utility stocks have also been in favor with investors and Capitul Fraction and Washington Gast have been the foundation stones in a number of for them. Certificates are otizianding in these and in Georgeown Gas that have been hild in one ownership or in the family of the original buyer has a cash through rights on bond issues and the wisches have been hild to see the western of the family of the original buyer half a century, adding increasing dividends and cash through rights on bond issues and tow stock land Electric, with a capable, thoroughly experienced rails acquable, thoroughly experienced rails and the investment community.

The feet was the community of the investment community.

The feet was the compliment of the standing of the investment community.

The feet was the compliment of the production of the stocks, both community.

The feet was the company of Mary-land and the Takoma Gas Company are simply distributing corporations, the one of the stocks, both community and the stocks are applied to preside over the destinites of Washington on the bill, will only give Washington a public will conditions in security matters will be even better, than today.

e, conditions in security matters will even better than to-day.

ashington investments ought to ap-i to some of the winter residents of District as the safest and surest div-ni and interest payers—and our bank-towe it to Washington to advance se ideas to the capitalist within our

Renjamin W. Guy, vice president of the olumbia National Bank, is not a candi-ate for the position of president of that satistiction in the event of Mr. Fox re-using to stand for election next Tues

day.

In common with all other directors in the institution, Mr. Guy hopes that Mn. Fox will relent and permit the honors and the harones to encumber him yet another year. Mr. Fox has always been a working president in the fullest meaning of the term. That he is in need of a rest and a long vacation is unquestioned, and the general opinion is that he will take it in the immediate future.

future. "Candidates" for the position of president, should Mr. Fox cary out his determination to retire, are not numerous. It is probable that there are a few hankers who might be in a "receptive" mood, even though they are not candidates at this time.

Local Market.

toreal Market.

It was a decidedly slow day on
Thange yesterday, 50 shares of stock
and \$5.00 bonds, par value, being the
suggragate of the record.

The sales for the week, 50 shares of
stock and \$8.00 bonds, Traction 6s. Riggs
is and Railway is leading showed a
better investment demand than for some
weeks. There was not any speculative
more such, nor much "bluffing" during
the week's operations, save on one day
when bilds were made for much Gas the week's operations, save on one day when bids were made for much Gas stock and a wad was also offered. The bid brice of Hallway preferred rose yesterday to 50% with none offered under 50%. The common was also nominal at 504.8. Washington Gas sold at 50% as a was offered at 56. Gas is were acuve at 110 1-2. Riggs & long, 10% and Chespeake & Fotomac is, 10%.

Wall Street Market.

With the opening of the short session by selectary the indications seemed rathe ravorable for advances on the usual Saturday theory that on Monday the Minne cola rate case would be passed upon by the Supreme Court and that it would be ravorable.

the Supreme Court and that it would be favorable out of the same of t

The bank statement was decidedly disciplinating although having no direct effect on the market which was closed before the statement was given out. The foreign situation, investigation fever at rampant height, tariff revision, &c. were factors of the greater importance in making traders bearish. It is hard to turn this sentiment, even if the big insiders have the stock, and probably will make a market for it.

Bank for Wessen Only.

Berlin has the distinction of being the only city possessing a bank devoted entirely is the interests of women, having no male depositors or officials. This institution is known as the Women's Joint Stock Bank. The venture was started two years ago, and has increased in popularity ever since. Any German woman, at home or in the colonies, is eligible to become a member-to the purchase of a share of stock, at 25, to be paid in monthly installments. Efforts have been made to attract women who are in good financial circumstances as depositors, thereby incremating the funds available for giving temporary accommodation to less well-off women needing aid in a financial crisis. In this way the project is promoting camaraderies and strengthening the bonds of sisterly feeling. Many women who were helped by the hank in starting or increasing their own business enterprises are now valued investors in the concern.

The bank serves another useful purpose by advising clients on legal points and makers, and may consultate hour. It frequently happens that women unacquanted with legal requirements and are swindled. To these the bank as advantage of the hands of unerquisition hour. It frequently happens that women unacquanted with legal requirements and are swindled. To these the bank as advantage of the leads of unerquisition for the hands of unerquisition hour. It frequently happens that women unacquanted with legal requirements and are swindled. To these the bank as advantage of the undertaking.

The bank necree of the leading attorneys of the undertaking.

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ш	U. R. L. & P. Pp.	961
Н	BANKS AND TRUST COMPANIES.	-
e	American Bording 90%	400
	Continental Trust	28
ŧ	Fidelity & Deposit.	175
3	Greenan 200	40.00
	Nat. Bank of Baltimore	146
•	Nat. Blank of Conumerns	301
Ш	Western National	36
3	RAILBOAD STOCKS.	
	Atlantic Coast Line of Coun	46.00
×	Goregia, Smile & Fla. let pit 16	-
ŧ	Northern Central	****
i	STREET RAILWAYS.	
	Emied Railways com	29
1	Georgia Pacific let 6s, 1922	
	Georgia Camlina & Northern is	111
	STREET BALLWAY BONDS.	and
*	Chicago Railways le	100
e	Fairment & Clarksburg True, 3s	100
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	United Ros. A Kley line & 1949 40%	625
	United Rya la, notes	-
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	Cation Duck	239
t	Consolidation Cost	146
П	Cor. Coal. Ref. Se	801
П	Fairmont Coal On 26%	96
П	Houston Oil com (T. C.) 19't	30
П	Houston Oil pfd (T. C.) &	碘
	Houston Oll D. C	345

	BOSTON COPPER STOC	KS.
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٨	nirestane	24
B	obemia	7%
C	sirmet & Artions	45
	alumet & Heela	326
	opper Range	67
	ast Burst.	18%
	renalise	FIL
	ndiana	15%
	die	274
	A Salle	656
	latest Valley	
	las flower	13%
	lengththalist	75
	Schilgan	374
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	tals Counsibleted	30%
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WALL STREET GOSSIP

reported to be Miami Copper.

"The stock market will be one of ape-cialties during the next few weeks," says a prominent speculative source. The powers are declared in a private cable to have an iron-bound agreement to end the Balkan trouble within thirty days.

St. Paul is becoming a Tavorite bull proposition in a large number of commission bouses.

The Reid-Moore interests may take held of the built side of the stock market very aggressively in the next few days, according to rumors.

days, according to rimors.

E. & C. Randolph—Overnight changes were small, but as a rule in the nature of declines, and the market gradually grew weaker as the day wore on. The Coppers were soft from the start and all of them in the second hour declined sharply. This decline spread to Sired and other atandard issues, and, while liquidation was not heavy, it was quite noticeable that the activity increased as prices declined. The less confident tone in Europe was given as a reason. There was a slight rally from the lowest m the final dealings, but pretty much everything on the list closed at a net-loss. Union Pacific and Southern Pacific held up comparatively well on reports that a satisfactory plan would be amnounced on Monday.

Thomas W. Lawson is expected to be.

Thomas W. Lawson is expected to be the first witness called by the Pulo Money Trust investigating committee when it meets on Tuesday. Lawson's testimony probably will relate to his acquisition, with William Rockefeller, of control of Butte copper mines.

Private wire contracts of the Western Union and the Postal Telegraph Com-panies are to be investigated by the interstate Commerce Commission, ac-cording to a notice issued yesterday. It has been alleged that persons other than the parties to the contracts frequently use private wires for transmission of personal messages, which is in violation of the interstate commerce agt.

of the interstate commerce act.

Evans—The tendency of the market, to my mind, is plainly downward. Since the December break it has had a rally which is less than a normal rally in a bear market, and it again begins to show signs of weakening. Further railies from this point, I think, will be alight and should be availed of to sell stocks.

Weakness of coppers has hurt the

Wosters Maryland earnings for No rember show a gross increase of \$60,000 net decrease, \$50,000

Harriman & Co.—Stocks were again not decrease, \$30,000.

Harriman & Co.—Stocks were again lower in London yesterdar, but only fractionally. The dispute among the Balkan allies seems to be the only cause. Europe expects to take as much as \$15,000,000 and from America on the present movement. The plan of busing Central Parific for Union Pacific, payment being made in Southern Pacific stock, secure agreement. The plan of busing Central Parific for Union Pacific, payment to the made in Southern Pacific stock, secure agreement of the property of the fruit crop in California will hart Atchison more than any other road. Bellef is expressed among express company officials that the parcel post will hart Atchison more than any other road through the expressed among express company officials that the parcel post will not lajure express commanies because of superior efficiency to be developed through the absence of a multitude of tiny packages. Reduction of price of copper will cause greater consumption and its a favorable development for stock-holders.

Mercantile agreeiers report that husi-

holders.

Mercantile agencies report that husiness in nearly all departments continues wery satisfactory and that there is more life in trade, though post-holday innuences still rule in some wholesale and jobbing lines. London cable states that Great Britain will not sanction the reported attempt to be made to insert a fire-year moreopoly clause in the six power loan agreement. Depatches from Portland, Oregon, state that Attorney General Wickersham has ordered country wide probe to ascertain whether Standard Oil has obeyed dissolution decree.

Amalgamated Association and Republic Iron and Steet Company have arranged advance from \$6.15 to \$5.60 on a \$1.60 card rate for puddling for January and Pebruary, 15,000 workers affected.

Childs-Weakness started in Copper.

Childs-Weakness started in Copper and Steel. A few selling orders began to come in and traders who had been inclined to buy stocks at opening, said stocks. Lower prices for copper meta-and seel is reason given for weakness.

and seed is reason given for weakness.

The American Locomotive Company has booked an order with the New Haveh Railread for fifty Pacific type locomotives and twenty-five switching engines to be delivered in the spring. The 8t. Paul is figuring on over 6000 freight cars. This inquiry brings the aggregate of pending orders up to about 30,000. Car builders cannot promise deliveries underfour months and orders are on the books running from six to eight months ahead.

NEW YORK CURB STOCKS.

u	And the State of t		
4	New York, Jan. 11.		
2	Deline Worker William Land	Block.	Asked.
- 4	American Light & Trustion	470	CD.
	American tolant at Attention	-	
	Angle-American Oil	1944	19%
	Alaska Gold Minm	33%	14
ŧ.	Bart State Gas	16	- 4
Ξ.	Butte & New York	754	156
٠.	Retricut		854
73			200
и			200
	British-American Teh. com		- 39
ш	British Columbia Copper	4%	6%
u	Davis Dely Estate		216
π.	KI Pase		614
51	Sür Com		22
	BRE CHES		
	First National Copper	-	274
٧.	Girma	24	3%
Ġ.	Goldfield Florence	56	55
	Greene Caustin	9%	5%
N	Inter-Continental Bubber	874	10
	Jum Butler		
•			-
М	Kerr Leke		211-16
	La Roue come		2%
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	Marconi (American)		674
	Mason Valley		95
ei i	SPECIAL ANDREAS ASSESSMENT AND ASSESSMENT ASSESSMENT AND ASSESSMENT		
•	McAndrews & Furter	IM.	205
- 1	MrKinley-Dazragh		2
-1	Mentana	176	2 7
	Nevada - Hills	1.7-36	1.5-36
7	Strawing		
4	Olde		794
•	Option and a second sec	4.11-00	
	Pacific Mining & Smelting Co		2-16
*	Puella Smelting & Belining Co		. 2%
٠	R. J. Reynolds	26	23
- 1	South Utah	- 14	
- 1	Southern Pice Line		-
-1	Stewart Mining		
- 1		- 2	279
- 1	Totomne		314
- 1	Tobocco Products com		115
- 1	Tubecon Products ptd	50%	2005
-1	Tulaross		
r i	United Clear Stores		100012
. 1			200
-1	United States Lt. & Heat com	12	13
	United States Lt. & Heat pld		78
п	West End	176	De
ч	Wettlaufer L. Silver Mine	13	16
-1	Yokon	3	294

CHICAGO GRAIN MARKET.

The second second second				
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NEW YORK STOCK MARKET.

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United States Hutbur 6s., 100 100 100 100 Vistal miles, \$1.036,000 against \$2.256,000 restorday.	Southern Railway M.	146
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Tital miles, \$1,436,600, against \$2,284,000 yesterday. \$1,136,000 a work ago: and \$1,562,600 a yest ago.	United States Buther &	1000
\$2,126,000 a work ago; and \$4,362,600 a year ago.	Tirtal miles, \$1,438,000, against \$2,284,000 yester	day.
	\$1,136,000 a work ago, and \$1,302,000 a year ago,	

NEW YORK PRODUCE.

Jan. 11.-MILLPEED-Steady

BYE. Frien: traife is light. Western, to suries. INTE. Friend at about 78h. c. i. f., trusk and Stoke. Stoke of the Stoke of the Stoke of and the market opened unchanged to I point high-er, with no noles on the cell, and huntages within the first few minutes was only 300 bags September at 1.160. Then the lending built with hars sup-cine; the market lately and in some boying or-ders, on which prious ratified and some stood 2 to 4 points higher, with sales of about \$1,000 bags. There was no architeges of 250 bags September for 250 bags December at 4 points. The day's prices was

	Tile did a latore gate i	m tomo	-	Theater
		High.	Low.	closing
	January, in This consequents	Attend	*****	U. Dall
	Feleusry	13.60	15.65	13.53a.0
٠	May	13.77	иπ	II Tall
į.	COTTON ST	ATIS	TICS	
	Furnished by N. L. Carpe	nter &	Cla. York,	Jan. 16

	Rem		York, 2 Mid	dilings.
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fierantsh	6,26	1,955	32%	12%
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Norfolk	396	1,620	17%	12%
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Totale	31,745	31.373		
	INT	CHICARN	illus (Clarent	
Heusten	1,450	13,115	17%	27%
Augusta	622	1,000	13	11
Memphis	4,895	1.786	1314	5514
84. Leuis	TANK	2,586	13%	1254
Lattle Rock	480	100	12%	175

	S DECLINES.
PP07	Best Sugar 5 Waoi pfd 5 G. Western 5 Mexican Oil 5 Katy pfd 5
etiting	Wool pfd
pohive R T tu	Mexican Off
s. Gas	Katy ptd 1
Planting.	South Ry, ppf. 9 Utah Copper. 15 Westinghouse - Miami Copper. 5 Cal. Off Chiso Copper. 15
est Northern 14	Westinghouse . 1
terbere pfdl	Miami Copper 5
aigh Valley 1	Cal. OH
4 0	Am. Tobacco 2
Y. Central. W	Beth. Stl. ptd
Paul %	Beth. Sel. ptd 5
ading 1/4	Pitt. Coal pid1
	Harvester

SATURDAY'S GAINS. & M., . % | C. I. Pipe pfd.,

NEW YORK BANKS EXPAND ON LOAMS

fork, Jan. II. The statement of the actual s of clearing house banks and trust case r the west shows that they hold IS. IR.20 re-stores of legal requirements. This is an in-f \$1.39.59 from last work. The statement

Third compatition canh reserve its result, SC,115.00. Aggregate creat reserve, SC,115.00. Excess lawful reserve, SE,19.200; increase, SL,24.79. Trust companies' reserve with fearing-house mess was carrying 35 per cent cash reserve, SL,50.00. Secondary of State banks and trust companies represent new York not included in clearing bound.

WASHINGTON STOCK EXCHANGE.

Lansing, 1 at 30,		
United States Trust, 10 at 160		
After call-Washington Gan, 1 at M.		
United States Trust, 9 at 140.		
Washington Gas, 25 at 26.		
GOVERNMENT BONDS		
me i parente de la proprio	ma.	-
U. S. reg. 3-		1001
U. S. coppen 2s.		100
		1004
U. R. rst. 34		
C. R. coupon Se	Mark.	1634
U. S. rs. to	1124	Des
U. S. coupen to GAS BONDA	10%	2249
GAS BONDA	SAN	
Georgetown Gas Oret. Ind. fo		Pers
Georgetswa Ges St		4111
Washington Gas Is.	110%	1109
RAILHOAD BONDS.		
Capital Traction to	128	221
Anacretia & Potomac Se.	. 78	****
City & Suberban St.	100%	186
Columbia Sa	100	460
Columbia 6s.		
Metropolitan St	184	- 22
Washington Ry. & Eller, 4s.	675	- 65
Wash, Alex & Mt. Vernon le		mis
MINCELLANEOUS BONDS		-
Potomar Electric cons. la.		1995
Potomac Electric Light Se		1054
Chesarenko & Potomar Tel. St.		1 mark
American Tvi. & Tvi. to		
Washington Market Sa. 1877		
Washington Market Se, 1967		
Washington Market Cold Horage St	100	****
		100
Norfolk & Washington Steamboat St		155
Higgs Realty is thought	200	
Rings Realty by tabort). PUBLIC STILITY STOCKS		PH 19
The state of the s	name:	

MINING STOCK NATIONAL BANK STOCKS

Loon & Trust. SAVINGS BANK STOCKS TITLE INSURANCE STOCKS

Columbia
Red Estate
MISCELLANEOUS STOCKS Chapin-Sacks
D. C. Paper Mig. Co....
Graphophone ptd.
Security Storage.
Washington Market......

CHICAGO PRODUCTS.

PORK- Jenuary	Open., 17.80 28.15	High. II m II m	17.80	G I
LARD- Jamery May Hills-	3.75	9.88 9.77	9.50 9.75	9
January	3.50	9.82 9.73	3.37	1

Purnished by W. B. H.	bbe & t	Cn.		
	Ut etc.	High.	Low.	O.
March	15.46	12.43	12.30	1
Max	12.00	12,30	121,46	- 1
July	12.41	12.41	10.36	- 1
October	11.45	11.64	17.62	1

FINANCIAL GIANT.



By the testimony before the Pujo money investigating committee, Mr. Baker proved binnelf to be as powerful a figure in the financial world as J. Pierpont Morgan, and is now included in the small circle that is charged with

GOVERNMENT HAS "MONEY" TO BURN

More Than \$38,000 in Spurious Notes North Branch of Emergency Hospital Go Up in Smoke-\$35,000 in Counterfeit Coins Also Destroyed.

20

REAL ESTATE TRANSFERS.

BENEFIT PLANNED FOR DISPENSARY

to Get Proceeds from Olcott Performance.

Go Up is Smoke—\$35,000 in Counterfeit Coins Also Destroyed.

Nearly a ton of spurious coins, about 150 pounds of paper of like origin, and a ton or more of counterfeiting apparatus were destroyed by the Secret Service authorities of the Treasury Department systeman. The collection represented counterfeit stateful that had been gathered in by the officials during the last gwo years, and was the largest amount were burned by the officials threadower, but the cofts was turned over to a foundrynan, who was given the metal for his services in destroying the coins. The coins represented a face value of about 18,000, and the paper represented bank notes which were calculated to represented bank notes only a mail portion of the amount collected was put in circulation, it having been captured through arrests of counterfeiters or raids upon their density in making good counterfeites of gold coins and of yellow-back bank notes. Only a small portion of the amount collected was put in circulation, it having been captured through arrests of counterfeiters or raids upon their density in making good counterfeites of gold coins and of yellow-back hank notes. Only a small portion of the amount collected was put in circulation, it have been sold out and the policy of the life.

Building permits were issued to-day to the foliowing:

W. B. Brown to reasist store at the policy of the life of the foliowing:

T. T. Schneid

CRICAGO PRODUCTS.

Possible by W. B. Bible A C. Clean C. St. Clean C. Clean